



Auto Insurance Factors

Generally, choosing a higher deductible means a lower monthly payment; choosing a lower deductible means a higher monthly payment. Additional coverage gives you added insurance protection, depending on the claim, but will also add to your monthly costs. Also, consider that many insurers will offer discounts if you use them for multiple products, such as auto and home insurance. Driving vehicles that rate highly in terms of driver protection and passenger protection, like recent model year Toyota 4Runners, mean discounts on insurance. And while two-door Honda Civics are one of the country's most popular vehicles, their lower-than-average safety ratings and desirability to car thieves make them more expensive to insure. So before you head down to the dealership, do some research. People who use their car for business and long-distance commuting normally pay more than those who drive less. The more miles you drive in a year, the higher the chances of a crash - regardless of how safe a driver you are. Generally, due to higher rates of vandalism, theft, and crashes, urban drivers pay more for car insurance than do those in small towns or rural areas. It has been shown certain credit information can be predictive of future insurance claims. Where applicable, many insurance companies use credit history to help determine the cost of car insurance. Maintaining good credit can have a positive impact on the cost of your car insurance. Crash rates are higher for all drivers under age 25, especially single males. Insurance prices in most states reflect these differences. If you're a student, you might also be in line for a discount. Most car insurers provide discounts to student-drivers who maintain good grades.